

**STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Before the Commissioner of the Office of Financial and Insurance Regulation**

**In the matter of:**

**Delmar Financial Corporation**

**Enforcement Case No. 08-5736**

**Respondent**

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**FINAL ORDER TO REVOKE FIRST MORTGAGE BROKER LICENSE**

Issued and Entered,  
This 16 day of June 2009,  
By Stephen R. Hilker,  
Chief Deputy Commissioner

I.  
FINDINGS OF FACT

1. On January 14, 2009, pursuant to MCL 445.1662, the Chief Deputy Commissioner issued to Delmar Financial Corporation (Respondent) a Notice of Intention to Revoke First Mortgage Broker License (Notice).

2. Said Notice contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, MCL 445.1651 *et seq.* (Act), which warrants the revocation of Respondent's first mortgage broker license.

3. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order revoking Respondent's first mortgage broker license.


4. Respondent failed to request a hearing within 20 days as required by the Act.

II.  
ORDER

NOW THEREFORE, based upon the factual findings set forth above and the files and records of the Office of Financial and Insurance Regulation (OFIR), IT IS HEREBY ORDERED THAT:

1. Respondent's first mortgage broker license, License No. FL-4148, issued pursuant to the provisions of the Act shall be and hereby is REVOKED.
2. Respondent shall not engage in any activity that requires a license under the Act without first obtaining a license from the Commissioner of OFIR.

IT IS SO ORDERED.

  
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Stephen R. Hilker,  
Chief Deputy Commissioner